

REPLACEMENT TAX TASK FORCE EXTENSION

Prior Law_____

The Replacement Tax Task Force is charged with studying the effects of the replacement taxes under Code Chapters 437A and 437B and making recommendations to further the purposes of maintaining tax neutrality for local governments, taxpayers, and consumers. The Replacement Tax Task Force expired on January 1, 2016.

2015 Iowa Acts House File 626 changed Iowa Code section 429.2 so that in the appeal of central property tax assessments, the Director of Revenue could only consider evidence and witnesses presented by the taxpayer.

New Provisions_____

The Replacement Tax Task Force has been extended until January 1, 2019.

The Director of Revenue now must consider all evidence and witnesses presented by the Department and the taxpayer for appeals of central property tax assessments.

Sections Amended_____

Sections 7, 8, and 9 of 2016 Iowa Acts House File 2468 amends Sections 429.2, 437A.15, and 437B.11, Code 2016.

Effective Date_____

May 27, 2016.